

Entrepreneurship - Capabilities Assessment

What is Capabilities Assessment?

When an individual starts with a desire, dream and vision to achieve path breaking results, one should have planned processes for the purpose. The experts at ALMI, in their long experience of facilitating Entrepreneurship Projects have found that a set of entrepreneurial mindsets, practices and an ecosystem of collaborative alliances have been the corner stones and essential components for achieving success in the entrepreneurship projects

ALMI has devised an Assessment tool to help the individuals assess their capability adequacy levels on the parameters, with which the further development processes can be planned. As every individual is unique in one's own way, even in the same organisational and social settings, the development processes are required to be tailored to suit the individual requirements of where one wants to reach and where the person currently is. The Assessment tool delves into two sets of parameters.

- A. Core Components of Mindset, Skills and Practices that are essential for any Entrepreneurial Venture

- B. The ability of the individual to create an ecosystem of collaborations and alliances to avail and optimise the knowledge, skills and resource sets available outside the person / organisational entity

Upon discussion with aspiring individuals, who like to launch their Entrepreneurship Projects, with a certain purpose and goals, ALMI will provide an assessment tool on the parameters given in the table below or as per specific requirements of the individual / organisation. Based on the levels of clarity, maturity and documented processes, ALMI professionals will support the planning and development of Entrepreneurship Projects.

Entrepreneurship Capabilities – Core Skills and Practices

Personal Life Adequacy

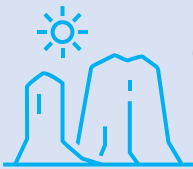


Levels of adequacy in one’s health, finance, family, social and personal life provides the person psychological energy and enthusiasm to have single minded focus on the Entrepreneurship Vision and Goals amidst enormous and multifaceted challenges.

Assessment Parameters:

Current Levels of Adequacy; Preparedness Planning; Risk Mitigation and Fall-back Support Resources

Purpose, Vision and Goals



Clarity of Thought Processes with the support of data backed documentation of the current situations and what gaps the enterprise project will fill.

Assessment Parameters:

Identification of Felt Needs; Entrepreneur’s Levels of Commitment and Willingness for withstanding the Stresses and Strains; Envisioned Future Scenario; Targeted Action based Milestones

Entrepreneurial Mindset and Commitment

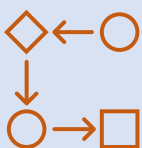


Clarity on the risks involved and basic values through which the venture will be run. These orientations have implications for stakeholders, customer commitment, quality of products and services, employee management, environmental and societal care and serving the ultimate purpose of the Venture

Assessment Parameters:

Identification Risks and basic Values of the Venture

Business-Organisation Systems and Processes



Irrespective of the size of the Organisation, having systematic and standardised processes for running every aspect of the business will result in productive and effective use of the organisational resources. The entrepreneur’s contribution / role for the venture success results achievement depends on the extent to which she has encouraged and established systematic processes.

Assessment Parameters:

Availability of business feasibility study, financial and service plan, Resources plan – technology, people and management plan

Relationships and Ecosystem Building



The Entrepreneur's capabilities in terms of authentic and inspiring professional relationship and connect with members of the venture are the foundational pillars for building passionate commitment of people at all levels. Creating a Culture of Trust and Collaborative working within the venture and with outside resources is an essential Entrepreneurship responsibility

Assessment Parameters:

Entrepreneur's psychological orientation for building trustful relationships among members; Providing resources and organisational systems for collaboration, collective experimentation and sharing benefits in the results; Identifying and building ongoing relationships with external resources / organisations for mutual benefits

Resource Mobilisation and Creating Synergies



While the total venture is involved in performing its responsibilities, it is the utmost responsibility of the Entrepreneur to seek and create the necessary resource support for optimising the creative energies of the organisation, besides the basic physical and financial resources. Synergising the efforts and potentials of the teams, structures and systems is a prerequisite for the Entrepreneur to get enough time to get focused on the larger mission and goals of the organisation.

Assessment Parameters:

Identification of Resource Requirements and Mobilisation Plans; Entrepreneur's Approach and Action Plans for catalysing Team Synergies

Entrepreneurship Capabilities – Building and Nurturing Networks

In the interconnected world, where speed and comprehensiveness of the solutions matter for the growth and success of any project (business or a public cause), the Entrepreneurs need to look for opportunities outside one's own entities and bring them together by developing collaborative networks and working alliances in the related fields. ALMaC supports the Entrepreneurs in assessing the adequacy and maturity of these relationships and helps them in building those beneficial coalitions.

Business –



Organisation Alliances

Knowledge, Research and Development Networks



Skill Networks



Guide -Mentor- Guru



Based on the unique requirements of the budding / aspiring entrepreneur, ALMI will support the project from assessing the entrepreneurial capabilities to the stages of planning, setting up and growing the ventures.

Each challenge requires a unique strategy, supported with connected intelligence and expertise.

We provide free consultation to assess your needs and tailor a robust solution to help you achieve your goals

[Click for the next step](#)

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